



TANO T'ENNEH LIMITED PARTNERSHIP

**FINANCIAL STATEMENTS AND
NOTICE TO READER**

MARCH 31, 2021

DMC
Chartered Professional
Accountants Inc.



NOTICE TO READER

To the Partners of
Tano T'enneh Limited Partnership

On the basis of information provided by management, we have compiled the balance sheet of Tano T'enneh Limited Partnership as at March 31, 2021 and the statements of income and partners' surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The comparative figures were compiled by another firm of Chartered Professional Accountants.

Prince George, B.C.
February 14, 2022

DMC Chartered Professional
Accountants Inc.

See accompanying notes to these financial statements

TANO T'ENNEH LIMITED PARTNERSHIP
STATEMENT OF INCOME
YEAR ENDED MARCH 31, 2021

(Unaudited - see Notice to Reader)

	2021	2020
REVENUE		
Contract	\$ 4,611,112	\$ 4,325,913
Management fees	-	673,478
Interest income	55,810	121,667
	<u>4,666,922</u>	<u>5,121,058</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Amortization	88,085	47,451
COVID-19 support	22,500	-
Consulting fees	66,854	92,789
Insurance, licenses & fees	476	6,094
Interest and bank charges	382	22,947
Honorarium	137,500	85,050
Office	16,002	52,889
Professional fees	77,185	141,055
Property taxes	64,367	34,324
Repairs and maintenance	55,499	11,213
Supplies	-	4,597
Telephone and utilities	6,942	11,351
Wages and benefits	659	46,201
	<u>536,451</u>	<u>555,961</u>
INCOME BEFORE OTHER ITEMS	<u>4,130,471</u>	<u>4,565,097</u>
OTHER ITEMS		
Partnership income (loss)	418,102	(5,907)
Subsidiary income (loss)	-	(473)
Uda Dune Baiyoh (House of Ancestors) (Schedule 1)	(278,522)	(249,218)
Community Hall Internet Cafe (Schedule 2)	25,890	(106,951)
	<u>165,470</u>	<u>(362,549)</u>
NET INCOME	<u>\$ 4,295,941</u>	<u>\$ 4,202,548</u>

See accompanying notes to these financial statements

**TANO T'ENNEH LIMITED PARTNERSHIP
STATEMENT OF PARTNERS' SURPLUS
YEAR ENDED MARCH 31, 2021**

(Unaudited - see Notice to Reader)

	LHEIDLI T'ENNEH BAND	TANO T'ENNEH GENERAL PARTNER CORPORATION	TOTAL 2021	TOTAL 2020
BALANCE, BEGINNING OF YEAR	\$ 14,788,063	\$ 1,252	\$ 14,789,315	\$ 14,510,563
Share of net income	4,295,511	430	4,295,941	4,202,548
Drawings	(50,497)	(2,047)	(52,544)	(3,923,796)
BALANCE, END OF YEAR	\$ 19,033,077	\$ (365)	\$ 19,032,712	\$ 14,789,315

See accompanying notes to these financial statements

TANO T'ENNEH LIMITED PARTNERSHIP
BALANCE SHEET
MARCH 31, 2021

(Unaudited - see Notice to Reader)

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash	\$ 4,204,018	\$ 748,763
Short term investment	4,542,735	4,000,000
Accounts receivable	1,220,605	1,950,277
Deposits	3,648	3,648
	<u>9,971,006</u>	6,702,688
INVESTMENTS (Note 1)	1,178,401	760,276
DUE FROM RELATED PARTIES (Note 2)	3,029,873	2,456,350
PROPERTY, PLANT AND EQUIPMENT, less accumulated amortization of \$2,454,988 (2020 - \$2,184,880)	<u>7,186,716</u>	<u>7,240,297</u>
	<u>\$ 21,365,996</u>	<u>\$ 17,159,611</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 41,514	\$ 75,596
Due to government agencies	57,476	60,406
	<u>98,990</u>	136,002
DUE TO RELATED PARTY (Note 2)	<u>5,151</u>	<u>5,151</u>
	<u>104,141</u>	<u>141,153</u>
PARTNERS' SURPLUS		
PARTNERSHIP UNITS	2,229,143	2,229,143
PARTNERS' SURPLUS	<u>19,032,712</u>	<u>14,789,315</u>
	<u>21,261,855</u>	<u>17,018,458</u>
	<u>\$ 21,365,996</u>	<u>\$ 17,159,611</u>

See accompanying notes to these financial statements

TANO T'ENNEH LIMITED PARTNERSHIP
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2021

(Unaudited - see Notice to Reader)

1. INVESTMENTS

	<u>2021</u>	<u>2020</u>
Investment in LTN Contracting (50%)	\$ 983,038	\$ 782,344
Investment in Shas Resources LP (12.5%)	(22,489)	(22,489)
Investment in LTN Environmental Consulting LP (51%)	843	843
Investment in Environmental Consulting GP Corp (51%)	(422)	(422)
Investment in LHAI Ventures LP (22.5%)	217,431	-
	<u>\$ 1,178,401</u>	<u>\$ 760,276</u>

2. DUE FROM (TO) RELATED PARTIES

(a) Transactions

Transactions between related parties are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

(b) Due from related parties

	<u>2021</u>	<u>2020</u>
Lheit Lit'en Development Corporation	\$ 2,456,350	\$ 2,456,350
LTN Contracting Ltd.	573,523	-
	<u>\$ 3,029,873</u>	<u>\$ 2,456,350</u>

(c) Advances from related party

	<u>2021</u>	<u>2020</u>
LTN Environmental Consulting LP	\$ 5,151	\$ 5,151

TANO T'ENNEH LIMITED PARTNERSHIP
SCHEDULE 1 - UDA DUNE BAIYOH (HOUSE OF ANCESTORS)
YEAR ENDED MARCH 31, 2021

(Unaudited - see Notice to Reader)

	2021	2020
REVENUE	\$ 196,219	\$ 295,350
DIRECT COSTS		
Wages and benefits	163,807	220,124
Materials and supplies	48,506	300
Equipment rental	2,592	10,522
	<u>214,905</u>	<u>230,946</u>
GROSS PROFIT (LOSS)	<u>(18,686)</u>	<u>64,404</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Advertising	-	146
Amortization	191,460	200,341
Consulting fees	18,348	4,750
Honoraria	-	41,267
Insurance, licenses and fees	652	3,599
Office	8,022	15,487
Repairs and maintenance	20,876	20,190
Telephone and utilities	20,478	27,842
	<u>259,836</u>	<u>313,622</u>
NET LOSS	<u>\$ (278,522)</u>	<u>\$ (249,218)</u>

**TANO T'ENNEH LIMITED PARTNERSHIP
SCHEDULE 2 - COMMUNITY HALL INTERNET CAFE
YEAR ENDED MARCH 31, 2021**

(Unaudited - see Notice to Reader)

	2021	2020
REVENUE	\$ 96,754	\$ 9,850
DIRECT COSTS		
Wages and benefits	42,617	-
Materials and supplies	19,408	116,491
Equipment rental	1,302	-
	<u>63,327</u>	<u>116,491</u>
GROSS PROFIT (LOSS)	<u>33,427</u>	<u>(106,641)</u>
EXPENSES		
Advertising	1,171	-
Telephone and utilities	6,366	310
	<u>7,537</u>	<u>310</u>
NET INCOME (LOSS)	<u>\$ 25,890</u>	<u>\$ (106,951)</u>