

LHEIDLI T'ENNEH BAND
CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

LHEIDLI T'ENNEH BAND
CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

<u>INDEX</u>	<u>Page</u>
Management's Responsibility for the Consolidated Financial Statements	3
Independent Auditors' Report	4
Consolidated Statement of Financial Position	5
Consolidated Statement of Operations	6
Consolidated Statement of Changes in Net Financial Assets	7
Consolidated Statement of Cash Flows	8
Notes to the Consolidated Financial Statements	9 - 20
Segment Disclosure	21 - 23
Appendix A - Government Business Enterprises - Condensed Financial Information	24
Appendix B - Tangible Capital Assets	25



MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of Lheidli T'enneh Band are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal control to provide reasonable assurance that reliable financial information is produced.

The Chief and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and are ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report.

The external auditors, Brent Bursey & Company Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to the financial management of Lheidli T'enneh Band and meet when required.


On behalf of Lheidli T'enneh Band:



Chief



Councillor



Councillor

INDEPENDENT AUDITORS' REPORT

To the Members of Lheidli T'enneh Band:

We have audited the accompanying consolidated financial statements of Lheidli T'enneh Band, which comprise the consolidated statement of financial position as at March 31, 2017 and the consolidated statements of operations, changes in net financial assets, and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

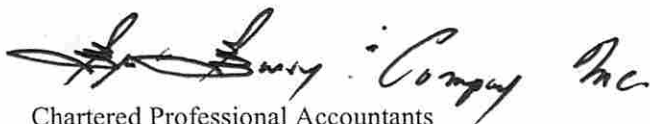
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Lheidli T'enneh Band as at March 31, 2017 and the results of its operations, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.


Chartered Professional Accountants


October 4, 2017
Prince George, British Columbia


LHEIDLI T'ENNEH BAND
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
MARCH 31, 2017


	2017	2016
FINANCIAL ASSETS		
Cash (Note 2)	\$ 359,819	\$ 1,993,717
Accounts receivable (Note 3)	194,137	193,738
Advances receivable (Note 4)	673,337	-
Inventory (Note 5)	20,484	4,108
Restricted cash (Note 6)	443,900	509,305
Guaranteed investment certificates (Note 7)	1,506,114	-
Investments in government business entities (Note 8)	10,148,034	9,426,004
Ottawa trust funds (Note 9)	2,108	2,107
	<u>13,347,933</u>	<u>12,128,979</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 10)	272,572	526,225
Loan payable	-	228,044
Long-term debt (Note 11)	568,600	702,650
Treaty loan (Note 12)	6,343,525	6,343,525
Replacement reserves (Note 6)	281,751	353,795
	<u>7,466,448</u>	<u>8,154,239</u>
NET FINANCIAL ASSETS	<u>5,881,485</u>	<u>3,974,740</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 13)	3,412,205	3,570,889
Prepaid expenditure	58,723	93,784
	<u>3,470,928</u>	<u>3,664,673</u>
ACCUMULATED SURPLUS	<u>\$ 9,352,413</u>	<u>\$ 7,639,413</u>
CONTINGENT LIABILITIES (Note 14)		

The accompanying notes are an integral part of these consolidated financial statements.

Approved on behalf of Lheidli T'enneh Band:

 Chief

 Councillor

 Councillor



LHEIDLI T'ENNEH BAND
CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED MARCH 31, 2017

	Budget	2017	2016
REVENUE			
Indigenous and Northern Affairs Canada	\$ 1,120,160	\$ 1,156,894	\$ 1,517,499
First Nations Health Authority	-	184,436	174,841
Canada Mortgage and Housing Corporation	-	61,411	61,754
Fisheries and Oceans Canada	118,800	118,800	138,530
Province of British Columbia	307,846	2,528,346	1,470,137
Aboriginal organizations	60,618	200,113	97,900
Interest, rent and other	305,989	867,031	1,522,083
Income from investments in government business entities	2,000,000	2,020,025	1,361,410
Own source	900,000	989,531	926,648
Donations	56,000	98,746	43,904
Administration fees	59,000	58,906	-
Ottawa trust funds	-	1,029	1,022
	<u>4,928,413</u>	<u>8,285,268</u>	<u>7,315,728</u>
EXPENDITURE			
Economic development	384,149	972,237	1,130,000
Education	284,951	344,615	358,769
Employment and training	94,375	197,846	81,662
Government development and administration	2,149,907	3,242,951	1,983,842
Health services	-	155,525	176,666
Housing	-	193,010	112,604
Public works operations and maintenance	79,189	87,346	150,514
Social and community services	291,643	811,672	551,597
Treaty claims and negotiations	317,310	309,284	161,343
Ottawa trust funds	-	1,028	1,023
Loss from investments in government business entities	-	-	1,956
Loss on disposal of tangible capital assets	-	-	9,310
Interest	-	10,816	13,715
Amortization	265,000	264,286	277,341
	<u>3,866,524</u>	<u>6,590,616</u>	<u>5,010,342</u>
ANNUAL SURPLUS	<u>\$ 1,061,889</u>	<u>1,694,652</u>	<u>2,305,386</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>7,639,413</u>	<u>5,328,738</u>
REIMBURSEMENTS BY GOVERNMENT OF CANADA		<u>18,348</u>	<u>5,289</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 9,352,413</u>	<u>\$ 7,639,413</u>

The accompanying notes are an integral part of these consolidated financial statements.

LHEIDLI T'ENNEH BAND
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
YEAR ENDED MARCH 31, 2017

	Budget	2017	2016
Annual surplus	\$ 1,061,889	\$ 1,694,652	\$ 2,305,386
Reimbursements (recoveries) by Government of Canada	-	18,348	5,289
	<u>1,061,889</u>	<u>1,713,000</u>	<u>2,310,675</u>
Acquisition of tangible capital assets	(32,493)	(105,602)	(78,880)
Amortization	265,000	264,286	277,341
Loss on disposal of tangible capital assets	-	-	9,310
Proceeds on disposal of tangible capital assets	-	-	6,000
	<u>232,507</u>	<u>158,684</u>	<u>213,771</u>
Net change in prepaid expenditure	<u>30,000</u>	<u>35,061</u>	<u>(18,775)</u>
INCREASE IN NET FINANCIAL ASSETS	<u>\$ 1,324,396</u>	<u>1,906,745</u>	<u>2,505,671</u>
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>3,974,740</u>	<u>1,469,069</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 5,881,485</u>	<u>\$ 3,974,740</u>

The accompanying notes are an integral part of these consolidated financial statements.

LHEIDLI T'ENNEH BAND
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2017

	2017	2016
OPERATING TRANSACTIONS		
Annual surplus	\$ 1,694,652	\$ 2,305,386
Reimbursements by Government of Canada	18,348	5,289
Items not involving cash		
Allocations to replacement reserve	19,349	22,926
Loss on disposal of tangible capital assets	-	9,310
Amortization	264,286	277,341
Income from investments in government business entities	(2,020,025)	(1,361,410)
Loss from investments in government business entities	-	1,956
Ottawa trust funds	(1)	1
	<u>(23,391)</u>	1,260,799
Cash (used in) provided by operating activities		
Accounts receivable	(399)	105,648
Advances receivable	(673,337)	-
Inventory	(16,376)	25,129
Prepaid expenditure	35,061	(18,775)
Accounts payable and accrued liabilities	(253,653)	88,544
	<u>(932,095)</u>	1,461,345
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	(105,602)	(78,880)
Proceeds on disposal of tangible capital assets	-	6,000
	<u>(105,602)</u>	(72,880)
FINANCING TRANSACTIONS		
Proceeds from loan payable	-	500
Repayment of loan payable	(228,044)	-
Repayment of long-term debt	(134,050)	(135,204)
	<u>(362,094)</u>	(134,704)
INVESTING TRANSACTIONS		
Advances to government business entities	(243,668)	(302,185)
Repayment of advances from government business entities	1,541,663	-
Allocations from replacement reserves	(91,393)	(50,488)
Purchase of guaranteed investment certificates	(1,506,114)	-
	<u>(299,512)</u>	(352,673)
(DECREASE) INCREASE DURING YEAR	(1,699,303)	901,088
CASH, BEGINNING OF YEAR	2,503,022	1,601,934
CASH, END OF YEAR	\$ 803,719	\$ 2,503,022
Cash consists of:		
Cash	\$ 359,819	\$ 1,993,717
Restricted cash	443,900	509,305
	<u>\$ 803,719</u>	<u>\$ 2,503,022</u>

The accompanying notes are an integral part of these consolidated financial statements.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Reporting Entity and Principles of Financial Reporting

The Lheidli T'enneh Band reporting entity includes the Lheidli T'enneh Band government and all related entities which are either owned or controlled by the Lheidli T'enneh Band.

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprises or government business partnerships, which are included in these consolidated financial statements on a modified equity basis. Inter-entity balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Lheidli T'enneh Band's investments in the government business entities or government business partnerships and their share of the entities' net income and other changes in equity are recorded. No adjustments are made for accounting policies of the entities that are different from those of Lheidli T'enneh Band.

The consolidated financial statements include the following controlled entities:

- Lheidli T'enneh Band CMHC Social Housing Program
- Lheidli T'enneh First Nation Negotiation Support Agreement

Government business enterprises, which are wholly-owned by Lheidli T'enneh Band and which are not dependent on the Band for their continuing operations, included in the consolidated financial statements using the modified equity method are as follows:

- Lheit Lit'en Development Corporation
- Tano T'enneh General Partner Corporation

Government business partnerships, in which Lheidli T'enneh Band holds a limited partnership interest and which are not dependent on the Band for their continuing operations, included in the consolidated financial statements using the modified equity method are as follows:

- Tano T'enneh Limited Partnership (99.99% interest)
- FN (PTP) Group Limited Partnership (0.06% interest)

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

Cash

Cash includes cash on hand, cash on deposit net of cheques issued and outstanding at the reporting date, and short-term deposits with maturity dates of less than 90 days.

Inventory

Inventory consists of tobacco products available for sale and is valued at the lower of cost and net realizable value using the average cost method.

Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Transfers of tangible capital assets from related parties are recorded at carrying value.

Tangible capital assets are amortized using the straight-line method over the estimated useful life of the asset as follows:

Automotive equipment	5 years
Boats and fisheries equipment	10 years
Buildings	30 years
Computer equipment	3 years
Fuel tanks	20 years
Furniture and office equipment	8 years
Heavy duty equipment	10 years
Housing	30 years
Infrastructure	10-50 years
Land improvements	50 years
Signage	25 years
Website	10 years

In the year of acquisition, 50% of the annual amortization is expensed. Assets under construction are not amortized until the asset is available to be put into service.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the Band's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. Net write-downs are accounted for in the consolidated statement of operations when they occur.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

Tangible Capital Assets, continued

Social Housing assets acquired under CMHC sponsored housing programs are amortized at a rate equivalent to the annual principal reduction in related long-term debt.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets.

Revenue and Expenditure

Revenue and expenditure are recorded using the accrual basis of accounting. Revenue is recognized in the period in which the transactions or events occurred that gave rise to the revenue. Gains are recognized when realized. Items not practically measurable until cash is received are accounted for at that time.

Government transfers are recognized as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability and recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Funding Recoveries and Reimbursements

Funding received from federal government sources in the form of conditional transfer payments are subject to recovery, by the Crown, of unexpended balances or unallowable expenses. The Crown may also reimburse over expenditures upon determining adherence to the terms and conditions of payment for a specified purpose. Recoveries and reimbursements are accounted for when they are paid or payable or received or receivable.

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the reporting period. Significant areas requiring the use of management estimates relate to the impairment of assets, rates for amortization, collectability of accounts receivable, and valuation of inventory. Actual results could differ from these estimates.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

2. CASH

Lheidli T'enneh Band has a demand revolving credit facility agreement with the Royal Bank of Canada for \$300,000 bearing interest at prime plus 1.5% per annum. This facility revolves in increments of \$25,000 and is secured by a general security agreement with a fixed charge over tangible capital assets. At March 31, 2017 the full \$300,000 was available.

3. ACCOUNTS RECEIVABLE

	2017	2016
Government:		
Indigenous and Northern Affairs Canada	\$ 18,348	\$ 54,533
Canada Mortgage and Housing Corporation	4,277	5,146
Fisheries and Oceans Canada	19,850	22,880
Other Government	-	8,730
Canada Revenue Agency - GST	<u>35,041</u>	<u>23,392</u>
	77,516	114,681
Trade	116,621	77,557
Lheidli T'enneh Band members	<u>-</u>	<u>1,500</u>
	<u>\$ 194,137</u>	<u>\$ 193,738</u>

4. ADVANCES RECEIVABLE

Advances receivable from Tano Fuel Ltd., a company owned 100% by government business enterprise Tano T'enneh General Partner Corporation, is non-interest bearing, unsecured with no specific terms of repayment.

5. INVENTORY

	2017	2016
Tobacco products	<u>\$ 20,484</u>	<u>\$ 4,108</u>

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

6. RESTRICTED CASH AND REPLACEMENT RESERVES

	2017	2016
Restricted cash consists of:		
Replacement reserve 19-359-983	\$ 189,130	\$ 188,947
Replacement reserve 17-496-258	<u>92,621</u>	<u>164,848</u>
	281,751	353,795
Treaty Negotiations	<u>162,149</u>	<u>155,510</u>
	<u>\$ 443,900</u>	<u>\$ 509,305</u>

Replacement Reserve 19-359-983

Under the terms of the Agreement with Canada Mortgage and Housing Corporation, the Band must set aside funds in the amount of \$15,000 annually plus interest; \$6,000 for Account 19-359-983-001, \$6,000 for Account 19-359-983-002, and \$3,000 for Account 19-359-983-003. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. Withdrawals are credited to interest first and then principal. At year end the replacement reserves are fully funded and are in compliance with the agreement with CMHC.

Replacement Reserve 17-496-258

Under the terms of the Agreement with Canada Mortgage and Housing Corporation, the Band must set aside funds in the amount of \$4,349 annually plus interest. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in the account may only be used as approved by CMHC. Withdrawals are credited to interest first and then principal. At year end the replacement reserve is fully funded and is in compliance with the agreement with CMHC.

Treaty Negotiations

Treaty Negotiations cash is restricted for expenditures as related to Lheidli T'enneh Band First Nation Negotiations Support Agreement for carrying out treaty negotiations with Canada and British Columbia.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

7. GUARANTEED INVESTMENT CERTIFICATES

	2017	2016
GIC maturing November 25, 2017 earning 1.18%, interest	<u>\$ 1,506,114</u>	<u>\$ -</u>

8. INVESTMENTS IN GOVERNMENT BUSINESS ENTITIES (Appendix A)

	2017	2016
Lheit Lit'en Development Corporation		
Shares	\$ 3	\$ 3
Advances to	747,924	2,287,665
Deficit	<u>(687,528)</u>	<u>(717,155)</u>
	<u>60,399</u>	<u>1,570,513</u>
Tano T'enneh General Partner Corporation		
Shares	20	20
Advances to	-	1,923
Deficit	<u>(569)</u>	<u>(8,112)</u>
	<u>(549)</u>	<u>(6,169)</u>
Tano T'enneh Limited Partnership		
Partnership units	2,229,142	2,229,142
Advances to	578,248	334,579
Surplus	<u>7,280,425</u>	<u>5,297,886</u>
	<u>10,087,815</u>	<u>7,861,607</u>
FN (PTP) Group Limited Partnership		
Shares	1	1
Surplus	<u>368</u>	<u>52</u>
	<u>369</u>	<u>53</u>
	<u>\$ 10,148,034</u>	<u>\$ 9,426,004</u>

Shares and partnership units are held on behalf of the Band's membership by specified band members under a trust agreement. Condensed financial information for the government business entities is presented in Appendix A to the financial statements.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

9. OTTAWA TRUST FUNDS

	Revenue	Capital	Total 2017	Total 2016
Balance, beginning of year	\$ 21	\$ 2,086	\$ 2,107	\$ 2,108
Interest	48	-	48	53
B.C. Special	981	-	981	969
Transfer to Lheidli T'enneh Band	(1,028)	-	(1,028)	(1,023)
Balance, end of year	<u>\$ 22</u>	<u>\$ 2,086</u>	<u>\$ 2,108</u>	<u>\$ 2,107</u>

The Ottawa Trust Accounts arise from monies from capital or revenue sources outlined in Section 62 of the "Indian Act". These funds are held in trust in the consolidated revenue fund of the Government of Canada and are subject to audit by the office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the "Indian Act".

10. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2017	2016
Trade payables and accrued liabilities	\$ 185,578	\$ 454,847
Pension plan payable	3,371	-
Wages and benefits payable	80,292	68,706
WorkSafeBC	2,431	2,447
Other	900	225
	<u>\$ 272,572</u>	<u>\$ 526,225</u>

The Band has a defined contribution pension plan for eligible members of its staff. Members are required to contribute a minimum of 3% of their salary, the Band contributes 3% of their basic salary, and contributions are directed to the member's contribution account. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. During the year the Band contributed \$17,923 (2016 - Nil) for retirement benefits.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

11. LONG-TERM DEBT

	2017	2016
Mortgage repayable in monthly instalments of \$2,567 including interest at 1.83% per annum, secured by a Government of Canada ministerial guarantee, maturing August 1, 2024	\$ 206,277	\$ 232,027
Mortgage repayable in monthly instalments of \$1,054 including interest at 1.39% per annum, secured by a Government of Canada ministerial guarantee, maturing August 1, 2027	122,571	133,438
Mortgage repayable in monthly instalments of \$2,080 including interest at 1.65% per annum, secured by a Government of Canada ministerial guarantee, maturing May 1, 2017	4,151	28,827
Mortgage repayable in monthly instalments of \$1,124 including interest at 2.90% per annum, secured by a Government of Canada ministerial guarantee, maturing November 2, 2019	19,714	32,427
Mortgage repayable in monthly instalments of \$2,554 including interest at 2.11% per annum, secured by a Government of Canada ministerial guarantee, maturing December 1, 2023	185,891	211,269
Loan repayable in monthly instalments of \$1,410 including interest at 3.50% per annum, secured by a vehicle with a net book value of \$58,726, maturing January 9, 2019	29,996	45,566
Loan	-	17,072
Mortgage	-	2,024
	<u>\$ 568,600</u>	<u>\$ 702,650</u>

Principal repayments due in each of the next five years are scheduled as follows:

2018	\$ 96,467
2019	84,791
2020	65,505
2021	66,741
2022	<u>68,000</u>
	<u>\$ 381,504</u>

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

12. TREATY LOAN

Treaty loan is an Indigenous and Northern Affairs Canada promissory note representing advances for negotiations with the British Columbia Treaty Commission. Repayment provisions for these loans are outlined in Sections 13.0 and 14.0 of the Negotiation Support Agreement. The loan is non-interest bearing and will be repayable over a 10 year period after the signing of the Final Agreement between Lheidli T'enneh Band, the Government of Canada and the Government of British Columbia.

13. TANGIBLE CAPITAL ASSETS (Appendix B)

			2017	2016
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Automotive equipment	\$ 137,768	\$ 94,167	\$ 43,601	\$ 71,155
Boats and fisheries equipment	61,404	49,744	11,660	15,420
Buildings	245,614	160,807	84,807	92,994
Computer equipment	103,311	97,369	5,942	7,060
Fuel tanks	207,268	139,905	67,363	77,726
Furniture and office equipment	65,231	65,231	-	2,866
Heavy duty equipment	145,868	114,955	30,913	35,087
Housing	2,347,423	1,828,534	518,889	605,561
Infrastructure	3,010,326	1,556,715	1,453,611	1,521,810
Land improvements	1,236,439	125,978	1,110,461	1,115,707
Signage	40,724	26,064	14,660	18,733
Website	14,718	9,420	5,298	6,770
	<u>7,616,094</u>	<u>4,268,889</u>	<u>3,347,205</u>	<u>3,570,889</u>
Capital projects in progress	65,000	-	65,000	-
	<u>\$ 7,681,094</u>	<u>\$ 4,268,889</u>	<u>\$ 3,412,205</u>	<u>\$ 3,570,889</u>

14. CONTINGENT LIABILITIES

Lheidli T'enneh Band has entered into contribution agreements with various government agencies. Funding received under these contribution agreements is subject to repayment if the Band fails to comply with the terms and conditions of the agreements.

The Band is contingently liable for a band member mortgage secured by a Government of Canada Ministerial Guarantee. As at March 31, 2017 the maximum liability is \$28,027.

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

14. CONTINGENT LIABILITIES, continued

The Band may have future silviculture commitments on government business enterprises owned forest licenses if future costs exceed current estimates. The amount of the liability, if any, is not determinable at this time.

In addition, in the normal course of its operations, the Band may become involved in legal actions. Some of these potential liabilities may become actual liabilities when one or more future events occur or fail to occur. To the extent that the future event is likely to occur, and a reasonable estimate of the loss can be made, an estimated liability is accrued and an expense recorded in the financial statements.

15. RECONCILIATION OF INAC FUNDING AGREEMENT REVENUE

Pursuant to the Indigenous and Northern Affairs Canada Financial Reporting Requirements for the fiscal period 2016 - 2017, the following reconciliation has been prepared:

Recipient total as per 2016/2017 INAC funding confirmation	\$ 1,156,894
Variance	<u>-</u>
Recipient total as per consolidated statement of operations	<u>\$ 1,156,894</u>

16. GOVERNMENT TRANSFERS

	2017			2016		
	<u>Operating</u>	<u>Capital</u>	<u>Total</u>	<u>Operating</u>	<u>Capital</u>	<u>Total</u>
Federal government transfers:						
Indigenous and Northern Affairs Canada	\$ 1,124,401	\$ 32,493	\$ 1,156,894	\$ 1,467,499	\$ 50,000	\$ 1,517,499
First Nations Health Authority	184,436	-	184,436	174,841	-	174,841
Other	159,600	-	159,600	185,600	-	185,600
	<u>1,284,001</u>	<u>32,493</u>	<u>1,316,494</u>	<u>1,653,099</u>	<u>50,000</u>	<u>1,703,099</u>
Provincial government transfers	2,528,346	-	2,528,346	1,470,137	-	1,470,137
First Nations Health Authority	184,436	-	184,436	174,841	-	174,841
	<u>\$ 3,996,783</u>	<u>\$ 32,493</u>	<u>\$ 4,029,276</u>	<u>\$ 3,298,077</u>	<u>\$ 50,000</u>	<u>\$ 3,348,077</u>

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

17. RISK MANAGEMENT

The Band has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include the following:

Credit Risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Band has a history of dealing with its funding agencies and customer base and does not believe it is exposed to an unusual level of credit risk with respect to its accounts receivable.

The Band maintains its cash and deposits with a federally regulated Canadian financial institution and a Credit Union, and thus has not experienced any change in risk exposure.

Interest Rate Risk

Interest rate risk refers to the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Band's long-term debt is at fixed rates of interest therefore, a change in market interest rates has no impact to cash flows required to service this debt. The Band maintains an operating line of credit subject to floating rates of interest, a change in the variable rate can impact cash flow to service the debt when such debt is outstanding. There has been no change to the risk exposure from 2016 and there is expected to be no substantive change in the next fiscal period.

18. SEGMENT DISCLOSURE

Lheidli T'enneh Band provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function and department. For each segment separately reported, the segment revenue and expenditure represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies in Note 1. The segments and services provided are as follows:

Economic Development - manages the development of economic opportunities from the land and natural resources for the Band and its entities;

Education - provides elementary and secondary education instructional services and provides financial support to post-secondary students;

LHEIDLI T'ENNEH BAND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2017

18. SEGMENT DISCLOSURE, continued

Employment and Training - provides training and work opportunities for Band members to improve their job skills and participate effectively in the labour market;

Government Development and Administration - provides governance initiatives and training through the activities of Chief and Council and administration of other activities relating to program delivery, membership and finance;

Government Business Entities - economic development for the benefit of Band members;

Health Services - provides a variety of health care programs, services and support to Band members;

Housing - provides housing and services to Band members;

Public Works Operations and Maintenance - manages community and facilities operations and maintenance including capital projects, municipal services, water and waste water operations, roads, fire protection, and maintenance of community buildings;

Social and Community Services - provides programs and services for the social benefit and welfare of Band members;

Treaty Claims and Negotiations - manages the land claim and negotiation process with Canada and the Province of British Columbia;

Ottawa Trust Funds - provides programs and services for the social, economic and capital needs of Band members;

19. BUDGETED FIGURES

Budgeted figures have been provided for comparison purposes and have been approved by the Chief and Council.

LHEIDL T'ENNEH BAND
SEGMENT DISCLOSURE
YEAR ENDED MARCH 31, 2017

	ECONOMIC DEVELOPMENT			EDUCATION			EMPLOYMENT AND TRAINING			GOVERNMENT DEVELOPMENT AND ADMINISTRATION			HEALTH SERVICES		
	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016
REVENUE															
Indigenous and Northern Affairs Canada	\$ 224,536	\$ 224,540	\$ 223,663	\$ 205,000	\$ 216,070	\$ 202,631	\$ -	\$ -	\$ -	\$ 463,952	\$ 383,089	\$ 743,753	\$ -	\$ -	\$ -
First Nations Health Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	184,436	174,841
Canada Mortgage and Housing Corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fisheries and Oceans Canada	118,800	118,800	138,530	-	-	-	-	-	-	-	-	-	-	-	-
Province of British Columbia	-	1,778,047	1,113,279	-	-	-	-	-	-	-	-	-	-	-	-
Aboriginal organization	-	1,500	-	-	-	-	60,618	195,541	97,900	-	3,072	-	-	-	-
Interest, rent and other	40,800	339,068	1,197,540	80,000	80,103	87,766	40,000	80,241	155	66,000	52,486	23,804	-	-	-
Income from investment in government business entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Own source	-	-	-	-	-	-	-	-	-	900,000	989,531	926,648	-	-	-
Donations	-	13,980	3,400	-	8,925	8,150	-	2,864	2,270	56,000	67,977	26,135	-	-	-
Administration fees	-	-	-	-	-	-	-	-	-	59,000	58,906	-	-	-	-
Ottawa trust funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	384,136	2,475,935	2,676,412	285,000	305,098	298,547	100,618	278,646	100,325	1,544,952	1,555,061	1,720,340	-	184,436	174,841
EXPENDITURE															
Administration	11,600	10,500	-	4,000	1,667	-	2,000	1,548	-	50,000	68,155	-	-	-	-
Advertising	-	11,667	13,111	-	85	-	-	1,560	-	-	26,692	40,505	-	-	-
Amortization and interest	-	-	-	-	-	-	-	-	-	-	-	856	-	-	-
Contract	14,500	7,561	32,965	-	-	-	-	-	-	10,000	-	-	-	-	-
Honoraria	7,400	6,510	6,444	-	986	1,680	-	3,640	-	125,550	148,668	112,505	-	-	-
Office	5,700	37,800	22,083	500	839	-	2,500	2,770	3,155	14,450	93,984	30,417	-	2,654	-
Professional fees	55,405	116,366	204,022	-	-	-	-	-	-	336,330	631,415	363,465	-	-	1,192
Rent	-	19,165	29,315	-	-	-	-	-	-	-	-	-	-	-	-
Repairs and maintenance	30,750	79,097	18,744	-	-	-	-	-	39	-	11,835	16,952	-	-	-
Supplies	16,795	17,409	24,597	5,750	5,651	8,179	6,062	11,937	10,047	20,000	55,212	23,803	-	21,566	19,621
Telephone and utilities	7,705	10,890	11,668	1,350	899	60	2,500	1,450	-	32,700	44,053	39,381	-	1,978	2,928
Travel and accommodations	13,615	71,726	21,557	4,750	6,272	21,763	-	23,019	15,005	19,556	457,391	74,618	-	4,646	71,925
Wages and benefits	199,014	458,278	337,944	6,851	44,824	14,447	51,257	124,330	41,946	626,921	640,494	355,153	-	99,137	74,060
Workshops and training	15,450	51,920	5,726	20,000	16,074	40,667	30,056	25,458	9,789	42,500	106,967	24,367	-	1,677	5,277
Other	6,215	73,348	406,324	241,750	267,318	271,973	-	2,134	2,656	871,900	958,085	911,971	-	23,867	1,663
Loss from government business entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	384,149	972,237	1,134,500	284,951	344,615	358,769	94,375	197,846	82,637	2,149,907	3,242,951	1,993,993	-	155,525	176,666
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	\$ (13)	\$ 1,503,698	\$ 1,541,912	\$ 49	\$ (39,517)	\$ (60,222)	\$ 6,243	\$ 80,800	\$ 17,688	\$ (604,955)	\$ (1,687,890)	\$ (273,653)	\$ -	\$ 28,911	\$ (1,825)

LHEIDLI T'ENNEH BAND
 SEGMENT DISCLOSURE
 YEAR ENDED MARCH 31, 2017

	HOUSING			PUBLIC WORKS OPERATIONS AND MAINTENANCE			SOCIAL AND COMMUNITY SERVICES			TREATY CLAIMS AND NEGOTIATIONS			OTTAWA TRUST FUNDS		
	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016
REVENUE															
Indigenous and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ -	\$ 69,976	\$ 72,446	\$ 194,179	\$ 230,726	\$ 225,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
First Nations Health Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Canada Mortgage and Housing Corporation	-	61,411	61,754	-	-	-	-	-	-	-	-	-	-	-	-
Fisheries and Oceans Canada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Province of British Columbia	-	-	-	-	-	-	97,464	539,916	201,421	210,382	210,383	155,437	-	-	-
Aboriginal organizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and other	-	211,409	122,989	79,189	98,357	78,854	-	5,367	975	-	-	-	-	-	-
Income from investment in government business entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Own source	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	5,000	3,949	-	-	-	-	-	-
Administration fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ottawa trust funds	-	-	-	-	-	-	-	-	-	-	-	-	-	1,029	1,022
TOTAL REVENUE	-	272,820	184,743	79,189	168,333	151,300	291,643	781,009	431,351	210,382	210,383	155,437	-	1,029	1,022
EXPENDITURE															
Administration	-	2,295	3,270	-	-	-	12,603	-	-	-	-	-	-	1,028	1,023
Advertising	-	-	-	-	-	-	1,362	10,786	14,252	-	-	-	-	-	-
Amortization and interest	-	97,487	97,939	-	-	-	-	-	-	-	-	-	-	-	-
Contract	-	-	-	-	1,714	1,665	-	3,510	-	81,000	-	-	-	-	-
Honoraria	-	-	-	-	-	-	3,350	2,500	2,793	-	-	-	-	-	-
Office	-	-	-	8,500	-	-	395	3,156	921	26,810	14,477	5,944	-	-	-
Professional fees	-	7,000	7,000	-	-	-	-	234,192	64,326	-	180,812	58,464	-	-	-
Rent	-	-	-	-	-	-	-	6,120	-	-	-	-	-	-	-
Repairs and maintenance	-	116,840	35,661	55,689	53,772	61,260	-	169	11,063	-	-	-	-	-	-
Supplies	-	1,497	5,615	-	11,972	12,426	7,533	6,626	18,481	-	-	-	-	-	-
Telephone and utilities	-	3,617	2,649	-	11,594	10,445	876	7,720	8,305	-	-	-	-	-	-
Travel and accommodations	-	6,508	8,436	-	(2,083)	3,367	2,021	28,692	38,137	37,000	9,341	15,203	-	-	-
Wages and benefits	-	14,907	6,830	15,000	5,881	49,447	92,194	165,145	142,911	136,000	95,959	18,291	-	-	-
Workshops and training	-	-	-	-	-	-	9,476	171,900	16,336	-	7,292	-	-	-	-
Other	-	105,346	43,143	-	4,496	14,654	161,833	171,156	235,432	36,500	1,403	63,441	-	-	-
Loss from government business entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	-	355,497	210,543	79,189	87,346	153,264	291,643	811,672	552,957	317,310	309,284	161,343	-	1,028	1,023
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	\$ -	\$ (82,677)	\$ (25,800)	\$ -	\$ 80,987	\$ (1,964)	\$ -	\$ (30,663)	\$ (121,606)	\$ (106,928)	\$ (98,901)	\$ (5,906)	\$ -	\$ 1	\$ (1)

LHEIDLI T'ENNEH BAND
SEGMENT DISCLOSURE
YEAR ENDED MARCH 31, 2017

	GOVERNMENT BUSINESS ENTITIES			TANGIBLE CAPITAL ASSETS			TOTAL BEFORE ADJUSTMENTS			CONSOLIDATION ADJUSTMENTS			CONSOLIDATED TOTALS		
	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016	Budget	2017	2016
REVENUE															
Indigenous and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ 32,493	\$ 32,493	\$ 50,000	\$ 1,120,160	\$ 1,156,894	\$ 1,517,499	\$ -	\$ -	\$ -	\$ 1,120,160	\$ 1,156,894	\$ 1,517,499
First Nations Health Authority	-	-	-	-	-	-	-	184,436	174,841	-	-	-	-	184,436	174,841
Canada Mortgage and Housing Corporation	-	-	-	-	-	-	-	61,411	61,754	-	-	-	-	61,411	61,754
Fisheries and Oceans Canada	-	-	-	-	-	-	118,800	118,800	138,530	-	-	-	118,800	118,800	138,530
Province of British Columbia	-	-	-	-	-	-	307,846	2,528,346	1,470,137	-	-	-	307,846	2,528,346	1,470,137
Aboriginal organizations	-	-	-	-	-	-	60,618	200,113	97,900	-	-	-	60,618	200,113	97,900
Interest, rent and other	-	-	-	-	-	10,000	305,989	867,031	1,522,083	-	-	-	305,989	867,031	1,522,083
Income from investment in government business entities	2,000,000	2,020,025	1,361,410	-	-	-	2,000,000	2,020,025	1,361,410	-	-	-	2,000,000	2,020,025	1,361,410
Own source	-	-	-	-	-	-	900,000	989,531	926,648	-	-	-	900,000	989,531	926,648
Donations	-	-	-	-	-	-	56,000	98,746	43,904	-	-	-	56,000	98,746	43,904
Administration fees	-	-	-	-	-	-	59,000	58,906	-	-	-	-	59,000	58,906	-
Ottawa trust funds	-	-	-	-	-	-	-	1,029	1,022	-	-	-	-	1,029	1,022
TOTAL REVENUE	2,000,000	2,020,025	1,361,410	32,493	32,493	60,000	4,928,413	8,285,268	7,315,728	-	-	-	4,928,413	8,285,268	7,315,728
EXPENDITURE															
Administration	-	-	-	-	-	-	80,203	85,193	4,293	-	-	-	80,203	85,193	4,293
Advertising	-	-	-	-	-	-	1,362	50,790	67,868	-	-	-	1,362	50,790	67,868
Amortization and interest	-	-	-	-	-	-	-	97,487	98,795	265,000	177,615	192,261	265,000	275,102	291,056
Contract	-	-	-	-	-	-	105,500	12,785	34,630	-	-	-	105,500	12,785	34,630
Honoraria	-	-	-	-	-	-	136,300	162,304	123,422	-	-	-	136,300	162,304	123,422
Office	-	-	-	-	-	-	58,855	155,680	62,520	-	-	-	58,855	155,680	62,520
Professional fees	-	-	-	-	-	-	391,735	1,169,785	698,469	-	-	-	391,735	1,169,785	698,469
Rent	-	-	-	-	-	-	-	25,285	29,315	-	-	-	-	25,285	29,315
Repairs and maintenance	-	-	-	-	-	-	86,439	261,713	143,719	-	-	-	86,439	261,713	143,719
Supplies	-	-	-	-	-	193	56,140	131,870	122,962	-	-	(193)	56,140	131,870	122,769
Telephone and utilities	-	-	-	-	-	-	45,131	82,201	75,436	-	-	-	45,131	82,201	75,436
Travel and accommodations	-	-	-	-	-	2,083	76,942	605,512	272,094	-	-	(2,083)	76,942	605,512	270,011
Wages and benefits	-	-	-	-	-	52,199	1,127,237	1,648,955	1,093,228	-	-	(52,199)	1,127,237	1,648,955	1,041,029
Workshops and training	-	-	-	-	-	4,631	117,482	381,288	106,793	-	-	(4,631)	117,482	381,288	102,162
Other	-	-	-	32,493	40,602	894	1,350,691	1,647,755	1,952,151	(32,493)	(105,602)	(19,774)	1,318,198	1,542,153	1,932,377
Loss from government business entities	-	-	1,956	-	-	-	-	-	1,956	-	-	-	-	-	1,956
Loss on disposal of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	9,310	-	-	9,310
	-	-	1,956	32,493	40,602	60,000	3,634,017	6,518,603	4,887,651	232,507	72,013	122,691	3,866,524	6,590,616	5,010,342
EXCESS REVENUE OVER EXPENDITURE (EXPENDITURE OVER REVENUE)	\$ 2,000,000	\$ 2,020,025	\$ 1,359,454	\$ -	\$ (8,109)	\$ -	\$ 1,294,396	\$ 1,766,665	\$ 2,428,077	\$ (232,507)	\$ (72,013)	\$ (122,691)	\$ 1,061,889	\$ 1,694,652	\$ 2,305,386

LHEIDLI T'ENNEH BAND
GOVERNMENT BUSINESS ENTERPRISES
CONDENSED FINANCIAL INFORMATION
YEAR ENDED MARCH 31, 2017

APPENDIX A

	Lheit Lit'en Development Corporation	Tano T'enneh General Partner Corporation	Tano T'enneh Limited Partnership	FN (PTP) Group Limited Partnership	Total 2017	Total 2016
Assets						
Financial Assets	\$ 9,052	\$ 1,451	\$ 5,935,458	\$ 231,454	\$ 6,177,415	\$ 5,782,701
Tangible Capital Assets	-	-	971,183	-	971,183	43,747
Other Assets	1,032,982	-	767,919	-	1,800,901	2,891,778
Related Party Advances	-	-	2,454,060	-	2,454,060	2,459,560
Total Assets	\$ 1,042,034	\$ 1,451	\$ 10,128,620	\$ 231,454	\$ 11,403,559	\$ 11,177,786
Liabilities						
Debt	\$ 359,654	\$ 2,000	\$ 70,081	\$ 225,390	\$ 657,125	\$ 986,143
Equity (Deficit)	-	-	-	2	2	62,639
Related Party Advances	(687,525)	(549)	9,675,734	6,062	8,993,722	6,877,887
Lheidli T'enneh Band Advances	621,981	-	-	-	621,981	626,950
Lheidli T'enneh Band Advances	747,924	-	382,805	-	1,130,729	2,624,167
Total Liabilities and Equity	\$ 1,042,034	\$ 1,451	\$ 10,128,620	\$ 231,454	\$ 11,403,559	\$ 11,177,786
Revenue	\$ 31,884	\$ 9,561	\$ 2,163,630	\$ 520,476	\$ 2,725,551	\$ 10,943,868
Expenses	2,156	2,018	169,040	515,260	688,474	8,606,685
Amortization	101	-	11,863	-	11,964	943
Total Expenses	2,257	2,018	180,903	515,260	700,438	8,607,628
Income (Loss)	\$ 29,627	\$ 7,543	\$ 1,982,727	\$ 5,216	\$ 2,025,113	\$ 2,336,240
Lheidli T'enneh Band's Share	\$ 29,627	\$ 7,543	\$ 1,982,539	\$ 316	\$ 2,020,025	\$ 1,359,454

LHEIDLI T'ENNEH BAND
TANGIBLE CAPITAL ASSETS
YEAR ENDED MARCH 31, 2017

APPENDIX B

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE
	Opening Balance	Additions	Disposals	Balance End of Year	Opening Balance	Amortization	Disposals	Balance End of Year	2017
Automotive equipment	\$ 137,768	\$ -	\$ -	\$ 137,768	\$ 66,613	\$ 27,554	\$ -	\$ 94,167	\$ 43,601
Boats and fisheries equipment	61,404	-	-	61,404	45,984	3,760	-	49,744	11,660
Buildings	245,614	-	-	245,614	152,620	8,187	-	160,807	84,807
Computer equipment	103,311	-	-	103,311	96,251	1,118	-	97,369	5,942
Fuel tanks	207,268	-	-	207,268	129,542	10,363	-	139,905	67,363
Furniture and office equipment	65,231	-	-	65,231	62,365	2,866	-	65,231	-
Heavy duty equipment	145,868	-	-	145,868	110,781	4,174	-	114,955	30,913
Housing	2,364,434	-	(17,011)	2,347,423	1,758,873	86,672	(17,011)	1,828,534	518,889
Infrastructure	2,989,014	21,312	-	3,010,326	1,467,204	89,511	-	1,556,715	1,453,611
Land improvements	1,217,149	19,290	-	1,236,439	101,442	24,536	-	125,978	1,110,461
Signage	40,724	-	-	40,724	21,991	4,073	-	26,064	14,660
Website	14,718	-	-	14,718	7,948	1,472	-	9,420	5,298
	7,592,503	40,602	(17,011)	7,616,094	4,021,614	264,286	(17,011)	4,268,889	3,347,205
Capital projects in progress	-	65,000	-	65,000	-	-	-	-	65,000
	\$ 7,592,503	\$ 105,602	\$ (17,011)	\$ 7,681,094	\$ 4,021,614	\$ 264,286	\$ (17,011)	\$ 4,268,889	\$ 3,412,205

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE
	Opening Balance	Additions	Disposals	Balance End of Year	Opening Balance	Amortization	Disposals	Balance End of Year	2016
Automotive equipment	\$ 162,953	\$ -	\$ (25,185)	\$ 137,768	\$ 58,645	\$ 27,553	\$ (19,585)	\$ 66,613	\$ 71,155
Boats and fisheries equipment	106,372	-	(44,968)	61,404	80,272	5,226	(39,514)	45,984	15,420
Buildings	245,614	-	-	245,614	144,433	8,187	-	152,620	92,994
Computer equipment	96,181	7,130	-	103,311	83,244	13,007	-	96,251	7,060
Fuel tanks	207,268	-	-	207,268	119,179	10,363	-	129,542	77,726
Furniture and office equipment	70,531	-	(5,300)	65,231	45,715	19,403	(2,753)	62,365	2,866
Heavy duty equipment	130,551	17,216	(1,899)	145,868	107,658	3,313	(190)	110,781	35,087
Housing	2,364,434	-	-	2,364,434	1,672,556	86,317	-	1,758,873	605,561
Infrastructure	2,495,312	493,702	-	2,989,014	1,383,662	83,542	-	1,467,204	1,521,810
Land improvements	271,310	945,839	-	1,217,149	86,557	14,885	-	101,442	1,115,707
Signage	40,724	-	-	40,724	17,919	4,072	-	21,991	18,733
Website	14,718	-	-	14,718	6,476	1,472	-	7,948	6,770
	6,205,968	1,463,888	(77,352)	7,592,504	3,806,316	277,341	(62,042)	4,021,615	3,570,889
Capital projects in progress	1,385,008	-	(1,385,008)	-	-	-	-	-	-
	\$ 7,590,976	\$ 1,463,888	\$ (1,462,360)	\$ 7,592,504	\$ 3,806,316	\$ 277,341	\$ (62,042)	\$ 4,021,615	\$ 3,570,889